

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006

Expires: Oct 31, 2018

Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 06-30-2020

Check here if Amendment Amendment Number:

This Amendment (Check only one.): is a restatement.
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Colony Capital, Inc.
Address: 515 South Flower Street
44th Floor
Los Angeles, CA 90071

Form 13F File Number: 028-19781

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Leon Schwartzman
Title: Chief Compliance Officer
Phone: 310-552-7127

Signature, Place, and Date of Signing:

/s/ Leon Schwartzman Los Angeles, CA 08-05-2020
[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 32

Form 13F Information Table Value Total: 95,030

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE	
ACADIA RLTY TR	COM SH BEN INT	004239109	1,233	95,000	SH		SOLE		95,000	0	0
ALEXANDER & BALDWIN INC NEW	COM	014491104	4,803	394,000	SH		SOLE		394,000	0	0
ALEXANDERS INC	COM	014752109	4,625	19,200	SH		SOLE		19,200	0	0
ALEXANDRIA REAL ESTATE EQ IN	COM	015271109	243	1,500	SH		SOLE		1,500	0	0
AMERCO	COM	023586100	529	1,750	SH		SOLE		1,750	0	0
AMERICAN HOMES 4 RENT	CL A	02665T306	1,081	40,200	SH		SOLE		40,200	0	0
AMERICAN TOWER CORP NEW	COM	03027X100	3,490	13,500	SH		SOLE		13,500	0	0
CAMDEN PPTY TR	SH BEN INT	133131102	1,368	15,000	SH		SOLE		15,000	0	0
CROWN CASTLE INTL CORP NEW	6.875% CON PFD A	22822V309	10,694	7,200	SH		SOLE		7,200	0	0
CYRUSONE INC	COM	23283R100	4,656	64,000	SH		SOLE		64,000	0	0
EASTGROUP PPTY INC	COM	277276101	1,423	12,000	SH		SOLE		12,000	0	0
EQUINIX INC	COM	29444U700	5,759	8,200	SH		SOLE		8,200	0	0
EQUITY LIFESTYLE PPTYS INC	COM	29472R108	4,499	72,000	SH		SOLE		72,000	0	0
FRONT YD RESIDENTIAL CORP	COM	35904G107	3,089	355,000	SH		SOLE		355,000	0	0
GRANITE PT MTG TR INC	NOTE 6.375%10/0	38741LAC1	700	1,000,000	PRN		SOLE		1,000,000	0	0
INVITATION HOMES INC	COM	46187W107	1,377	50,000	SH		SOLE		50,000	0	0
LAMAR ADVERTISING CO NEW	CL A	512816109	6,476	97,000	SH		SOLE		97,000	0	0
LEXINGTON REALTY TRUST	PFD CONV SER C	529043309	676	12,524	SH		SOLE		12,524	0	0
OUTFRONT MEDIA INC	COM	69007J106	1,134	80,000	SH		SOLE		80,000	0	0
PARAMOUNT GROUP INC	COM	69924R108	3,431	445,000	SH		SOLE		445,000	0	0
PROLOGIS INC.	COM	74340W103	4,853	52,000	SH		SOLE		52,000	0	0
PS BUSINESS PKS INC CALIF	COM	69360J107	6,355	48,000	SH		SOLE		48,000	0	0
QTS RLTY TR INC	6.50% CON PFD B	74736A301	7,133	50,200	SH		SOLE		50,200	0	0
READY CAPITAL CORP	7% CN SR NT 2023	75574U200	561	27,022	SH		SOLE		27,022	0	0

RESOURCE CAP CORP	NOTE 4.500% 8/1	76120WAC8	1,505	2,000,000	PRN	SOLE	2,000,000	0	0
REXFORD INDL RLTY INC	COM	76169C100	4,806	116,000	SH	SOLE	116,000	0	0
RLJ LODGING TR	CUM CONV PFD A	74965L200	657	30,000	SH	SOLE	30,000	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	2,443	8,200	SH	SOLE	8,200	0	0
STAG INDL INC	COM	85254J102	1,026	35,000	SH	SOLE	35,000	0	0
TERRENO RLTY CORP	COM	88146M101	1,158	22,000	SH	SOLE	22,000	0	0
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W308	2,232	140,000	SH	SOLE	140,000	0	0
WP CAREY INC	COM	92936U109	1,015	15,000	SH	SOLE	15,000	0	0