

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

Report for the Calendar Year or Quarter Ended: 03-31-2020

Check here if Amendment Amendment Number: _____
This Amendment (Check only one.): is a restatement.
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Colony Capital, Inc.
Address: 515 South Flower Street
44th Floor
Los Angeles, CA 90071

Form 13F File Number: 028-19781

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Leon Schwartzman
Title: Chief Compliance Officer
Phone: 310-552-7127

Signature, Place, and Date of Signing:

/s/ Leon Schwartzman Los Angeles, CA 05-08-2020
[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 29
Form 13F Information Table Value Total: 86,145
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

OMB APPROVAL	
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COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE (x\$1000)	SHRS OR PRN AMT	SH/	PUT/	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
ALEXANDER & BALDWIN INC NEW	COM	014491104	3,573	318,446	SH		SOLE		318,446	0	0
ALEXANDRIA REAL ESTATE EQ IN	COM	015271109	2,645	19,300	SH		SOLE		19,300	0	0
AMERCO	COM	023586100	363	1,250	SH		SOLE		1,250	0	0
AMERICAN TOWER CORP NEW	COM	03027X100	1,960	9,000	SH		SOLE		9,000	0	0
COREPOINT LODGING INC	COM	21872L104	106	26,992	SH		SOLE		26,992	0	0
CORESITE RLTY CORP	COM	21870Q105	3,478	30,000	SH		SOLE		30,000	0	0
CROWN CASTLE INTL CORP NEW	6.875% CON PFD A	22822V309	11,125	8,900	SH		SOLE		8,900	0	0
CYRUSONE INC	COM	23283R100	7,286	118,000	SH		SOLE		118,000	0	0
EQUINIX INC	COM	29444U700	4,840	7,750	SH		SOLE		7,750	0	0
EQUITY LIFESTYLE PPTYS INC	COM	29472R108	1,610	28,000	SH		SOLE		28,000	0	0
ESSENTIAL PPTYS RLTY TR INC	COM	29670E107	706	54,000	SH		SOLE		54,000	0	0
GRANITE PT MTG TR INC	NOTE 6.375%10/0	38741LAC1	550	1,000,000	PRN		SOLE		1,000,000	0	0
HUDSON PAC PPTYS INC	COM	444097109	3,145	124,000	SH		SOLE		124,000	0	0
INVITATION HOMES INC	COM	46187W107	1,656	77,500	SH		SOLE		77,500	0	0
KKR REAL ESTATE FIN TR INC	NOTE 6.125% 5/1	48251KAB6	820	1,000,000	PRN		SOLE		1,000,000	0	0
LAMAR ADVERTISING CO NEW	CL A	512816109	9,456	184,389	SH		SOLE		184,389	0	0
MGM GROWTH PPTYS LLC	CL A COM	55303A105	1,254	53,000	SH		SOLE		53,000	0	0
PARAMOUNT GROUP INC	COM	69924R108	2,068	235,000	SH		SOLE		235,000	0	0
PROLOGIS INC.	COM	74340W103	8,760	109,000	SH		SOLE		109,000	0	0

PS BUSINESS PKS INC CALIF	COM	69360J107	2,033	15,000	SH	SOLE	15,000	0	0
QTS RLTY TR INC	6.50% CON PFD B	74736A301	9,064	70,500	SH	SOLE	70,500	0	0
READY CAP CORP	7% CN SR NT 2023	75574U200	994	65,277	SH	SOLE	65,277	0	0
RESOURCE CAP CORP	NOTE 4.500% 8/1	76120WAC8	2,827	4,000,000	PRN	SOLE	4,000,000	0	0
RLJ LODGING TR	CUM CONV PFD A	74965L200	526	30,000	SH	SOLE	30,000	0	0
SITE CENTERS CORP	COM	82981J109	911	175,000	SH	SOLE	175,000	0	0
STAG INDL INC	COM	85254J102	326	14,500	SH	SOLE	14,500	0	0
SUN CMNTYS INC	COM	866674104	1,623	13,000	SH	SOLE	13,000	0	0
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W308	1,859	135,000	SH	SOLE	135,000	0	0
WP CAREY INC	COM	92936U109	581	10,000	SH	SOLE	10,000	0	0